

**GCCCD
50% Law Calculation Summary
2010-2011**

<u>General Fund</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Total Expenses	\$94,845,104	\$16,970,328	\$111,815,431
Other Outgo	1,502,159	673,841	2,176,000
Total General Fund Expenses	<u>\$96,347,263</u>	<u>\$17,644,169</u>	<u>\$113,991,431 (1)</u>
			A

50% Law Calculation

Only Unrestricted GF used in calculation **\$96,347,263**

Less expenses not included in 50% Law:

Capital Outlay (Object Code 6xxx) (494,255)

Other Outgo (Object code 7xxx) (1,502,159)

Total Expenditures Prior to Exclusions **\$94,350,850** **B**

Exclusions:

Unrestricted Lottery Salary & Benefits (\$2,601,442)

Retirees' Benefits & Retirement Incentives (1,902,778)

Student Transportation (object code 5630) (7,076)

Rentals & Leases (object code 5620) (467,473)

Total Exclusions (4,978,769) **C**

Total Expenditures After Exclusions **\$89,372,081** **D**

Less Activity Codes Excluded >679999 (1,603,669) **E**

Net Total Current Expense of Education (CEE) \$87,768,412 **F**

Instructional Salary Cost \$45,643,128 **G**

Total Instructional H \$45,643,129
divided by Total CEE E \$87,768,412
= % of Current Expense of Educ (CEE) 52.00% **H**

Exceeds requirement by \$1,758,922

References:

(1) 2011/12 Adoption Budget, Page 9, Expenditure Statement, Total All Sites, Column 3 , Total Expenditures